Sustainable TVET Financing Outcome - Examples

Working Session 5
TVET Financing: Some key issues / proposals for the way forward

• General
  1. Country-specific context (Political dynamics/will, society) have to be taken into consideration for all efforts for sustainable TVET financing
  2. Continuous awareness raising / participative processes among all stakeholder is important

• Fund generation
  State budget in many Asian countries is the main income sources
  → mostly, public funds are “not sufficient”
  → but effectiveness / efficiency of utilization is also important
  Enterprises contribute little, need to be further motivated

• Administration / allocation of funds
  1. Allocation mechanisms generally need involvement of funding stakeholders
  2. TVET funds (example Malaysia): Independent institution and sound legal basis are crucial